

# Lutheran Social Services of Illinois

## 2025 ANNUAL REPORT

July 1, 2024 – June 30, 2025

In 1867, Lutherans working together with their neighbors established an orphanage for children who had lost their parents in a cholera epidemic. A boy named Edward was the first person Lutheran Social Services of Illinois (LSSI) served. Hundreds of thousands of children, adults, and seniors have been helped by LSSI over the last 158 years. LSSI provides a lifeline and consistent resource for our neighbors and is a leader in innovative human services that have vastly changed throughout our long history.

Embracing a generative model of human services and providing whole-person care—an approach we call GenCare—LSSI engages, surrounds, and connects people we serve to the support they need. Last year, LSSI served 62,425 children, adults, and seniors; a 9% increase over 2024. That’s one of every 203 people in Illinois. Our organization is called to action by our mission: “Responding to the Gospel, Lutheran Social Services of Illinois brings healing, justice, and wholeness to people and communities.



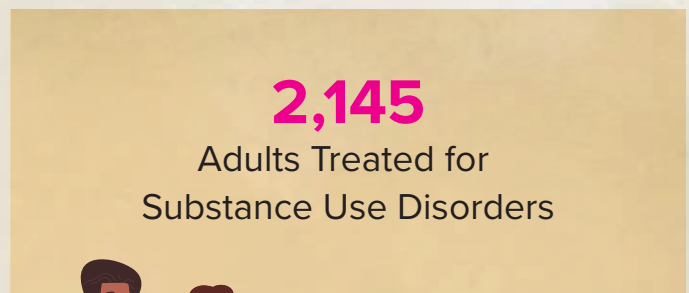
**MARK A. STUTRUD**  
President and CEO



**REV. KATHIE BENDER SCHWICH**  
Chair, LSSI Board of Directors

As one of the largest nonprofit, statewide social service providers, and the largest private foster care provider in Illinois, LSSI strives to bring dignity, health and well-being, and the promise of reaching one’s full potential to the people we serve. LSSI welcomes and serves people from diverse backgrounds, providing critical social and human services that include foster care, mental health services, alcohol and drug treatment, affordable senior housing, home care services for older adults, residential programs for people with intellectual and developmental disabilities, and programs that help people and families impacted by incarceration.

## LSSI’S IMPACT IN 2025



# FINANCIAL SUMMARY

## CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

June 30, 2024 and 2025

<b>ASSETS</b>	<b>2025</b>	<b>2024</b>
Cash and cash equivalents	\$9,389,733	\$9,779,237
Accounts receivable	22,061,839	17,550,719
Unconditional promises to give, current	427,780	248,851
Prepaid expenses and other assets	586,232	327,756
Short-term investments	28,659,836	30,797,739
Investments Held for Long-Term Purposes	3,642,608	3,284,816
Property and Equipment, net	45,030,489	45,336,522
Other Assets	21,262,362	21,387,524
<b>Total Assets</b>	<b>\$131,060,879</b>	<b>\$128,713,164</b>
<b>LIABILITIES AND NET ASSETS</b>		
Current Liabilities	\$30,336,044	\$30,057,332
Long-term debt	19,728,967	20,656,489
Conditional agreements	43,075,657	43,141,661
Other long-term liabilities	2,754,550	2,897,057
<b>Total liabilities</b>	<b>95,895,218</b>	<b>96,752,539</b>
<b>NET ASSETS</b>		
Without donor restrictions	21,739,352	18,697,962
With donor restrictions	13,426,309	13,262,663
<b>Total net assets</b>	<b>35,165,661</b>	<b>31,960,625</b>
<b>Total Liabilities and Net Assets</b>	<b>\$131,060,879</b>	<b>\$128,713,164</b>

## CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

June 30, 2024 and 2025

<b>REVENUE</b>	<b>2025</b>	<b>2024</b>
Contributions and public support	\$5,194,698	\$8,220,990
Operating revenue	135,793,456	121,192,173
Rents and investment return, net	3,751,017	4,103,073
Gain (Loss) on disposal of property and equipment	432,697	(257,415)
Miscellaneous	372,112	796,138
<b>Total Revenue</b>	<b>145,543,980</b>	<b>134,054,959</b>
<b>EXPENSES</b>		
Program services	128,356,514	116,571,207
Administrative and fundraising	13,935,881	12,572,306
<b>Total Expenses</b>	<b>142,292,395</b>	<b>129,143,513</b>
<b>Change in Net Assets Before Other Items</b>	<b>3,251,585</b>	<b>4,911,446</b>
Actuarial loss on annuity obligations	(67,460)	(58,402)
Casualty gain/(loss)	20,911	(795,829)
<b>Change in Net Assets</b>	<b>3,205,036</b>	<b>4,057,215</b>
Net Assets, Beginning	31,960,625	27,903,410
<b>Net Assets, Ending</b>	<b>35,165,661</b>	<b>31,960,625</b>