

Lutheran Social Services of Illinois

2025 ANNUAL REPORT

July 1, 2024 – June 30, 2025

In 1867, Lutherans working together with their neighbors established an orphanage for children who had lost their parents in a cholera epidemic. A boy named Edward was the first person Lutheran Social Services of Illinois (LSSI) served. Hundreds of thousands of children, adults, and seniors have been helped by LSSI over the last 158 years. LSSI provides a lifeline and consistent resource for our neighbors and is a leader in innovative human services that have vastly changed throughout our long history.

Embracing a generative model of human services and providing whole-person care—an approach we call GenCare—LSSI engages, surrounds, and connects people we serve to the support they need. Last year, LSSI served 62,425 children, adults, and seniors; a 9% increase over 2024. That's one of every 203 people in Illinois. Our organization is called to action by our mission: "Responding to the Gospel, Lutheran Social Services of Illinois brings healing, justice, and wholeness to people and communities.



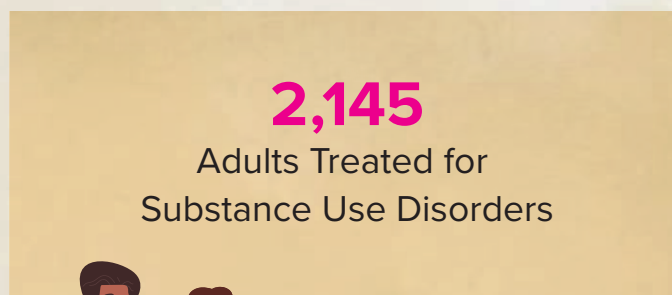
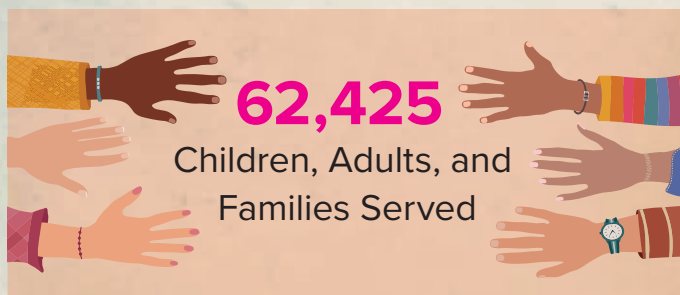
MARK A. STUTRUD
President and CEO



REV. KATHIE BENDER SCHWICH
Chair, LSSI Board of Directors

As one of the largest nonprofit, statewide social service providers, and the largest private foster care provider in Illinois, LSSI strives to bring dignity, health and well-being, and the promise of reaching one's full potential to the people we serve. LSSI welcomes and serves people from diverse backgrounds, providing critical social and human services that include foster care, mental health services, alcohol and drug treatment, affordable senior housing, home care services for older adults, residential programs for people with intellectual and developmental disabilities, and programs that help people and families impacted by incarceration.

LSSI'S IMPACT IN 2025



FINANCIAL SUMMARY

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

June 30, 2024 and 2025

ASSETS	2025	2024
Cash and cash equivalents	\$9,389,733	\$9,779,237
Accounts receivable	22,061,839	17,550,719
Unconditional promises to give, current	427,780	248,851
Prepaid expenses and other assets	586,232	327,756
Short-term investments	28,659,836	30,797,739
Investments Held for Long-Term Purposes	3,642,608	3,284,816
Property and Equipment, net	45,030,489	45,336,522
Other Assets	21,262,362	21,387,524
Total Assets	\$131,060,879	\$128,713,164
LIABILITIES AND NET ASSETS		
Current Liabilities	\$30,336,044	\$30,057,332
Long-term debt	19,728,967	20,656,489
Conditional agreements	43,075,657	43,141,661
Other long-term liabilities	2,754,550	2,897,057
Total liabilities	95,895,218	96,752,539
NET ASSETS		
Without donor restrictions	21,739,352	18,697,962
With donor restrictions	13,426,309	13,262,663
Total net assets	35,165,661	31,960,625
Total Liabilities and Net Assets	\$131,060,879	\$128,713,164

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

June 30, 2024 and 2025

REVENUE	2025	2024
Contributions and public support	\$5,194,698	\$8,220,990
Operating revenue	135,793,456	121,192,173
Rents and investment return, net	3,751,017	4,103,073
Gain (Loss) on disposal of property and equipment	432,697	(257,415)
Miscellaneous	372,112	796,138
Total Revenue	145,543,980	134,054,959
EXPENSES		
Program services	128,356,514	116,571,207
Administrative and fundraising	13,935,881	12,572,306
Total Expenses	142,292,395	129,143,513
Change in Net Assets Before Other Items	3,251,585	4,911,446
Actuarial loss on annuity obligations	(67,460)	(58,402)
Casualty gain/(loss)	20,911	(795,829)
Change in Net Assets	3,205,036	4,057,215
Net Assets, Beginning	31,960,625	27,903,410
Net Assets, Ending	35,165,661	31,960,625